

SUMMARY ANNUAL REPORT FOR BERT FISH MEDICAL CENTER, INC. PENSION PLAN

This is a summary report for the Bert Fish Medical Center, Inc. Pension Plan (EIN 59-3306983/Plan No. 001). Shown below is basic financial information for the three plan years ending December 31, 2019, December 31, 2018 and December 31, 2017.

Basic Financial Statement

| | January 1, 2019 - December 31, 2019 | January 1, 2018 - December 31, 2018 | January 1, 2017 - December 31, 2017 |
|---|--|--|--|
| 1. Assets at Beginning of Year | \$ 43,405,981 | \$ 49,344,996 | \$ 23,331,385 |
| 2. Income: | | | |
| a. Employer Contributions | - | - | 23,343,317 |
| b. Interest, Dividends & Appreciation of Assets | 8,983,008 | (3,448,702) | 5,154,194 |
| c. Total Income (a) + (b) | 8,983,008 | (3,448,702) | 28,497,511 |
| 2. Expenses: | | | |
| d. Administrative Expenses | 42,895 | 74,772 | 35,742 |
| e. Benefits Paid to Participants | 2,438,963 | 2,415,541 | 2,448,158 |
| f. Total Expenses (d) + (e) | 2,481,858 | 2,490,313 | 2,483,900 |
| 3. Net Increase in Net Assets (2)(c) - (2)(f) | 6,501,150 | (5,939,015) | 26,013,611 |
| 4. Assets at End of Year (1) + (3) | \$ 49,907,131 | \$ 43,405,981 | \$ 49,344,996 |
| 5. Plan Funding Liabilities at End of Year | \$ 36,876,390 | \$ 36,995,355 | \$ 37,069,418 |
| 6. Funded Percentage (4)/(5) | 135% | 117% | 133% |
| Participant Count at End of Year | 197 | 202 | 205 |

Comments

Contributions totaling \$23,343,317 were made during the 2017 plan year resulting in the Plan being over 100% funded. The Plan has maintained the overfunded status; as such, no additional contributions have been made.