

# SUMMARY ANNUAL REPORT FOR BERT FISH MEDICAL CENTER, INC. PENSION PLAN

This is a summary report for the Bert Fish Medical Center, Inc. Pension Plan (EIN 59-3306983/Plan No. 001). Shown below is basic financial information for the three plan years ending December 31, 2017, December 31, 2016 and December 31, 2015.

## **Basic Financial Statement**

	January 1, 2017- December 31, 2017	January 1, 2016- December 31, 2016	January 1, 2015- December 31, 2015
1. Assets at Beginning of Year	\$ 23,331,385	\$ 22,189,338	\$ 22,137,885
2. Income:			
a. Employer Contributions	23,343,317	2,224,183	2,010,000
b. Interest, Dividends & Appreciation of Assets	5,154,194	1,093,485	128,776
c. Total Income (a) + (b)	28,497,511	3,317,668	2,138,776
2. Expenses:			
d. Administrative Expenses	35,742	30,270	61,806
e. Benefits Paid to Participants	2,448,158	2,145,351	2,025,517
f. Total Expenses (d) + (e)	2,483,900	2,175,621	2,087,323
3. Net Increase in Net Assets (2)(c) - (2)(f)	26,013,611	1,142,047	51,453
4. Assets at End of Year (1) + (3)	\$ 49,344,996	\$ 23,331,385	\$ 22,189,338
5. Plan Funding Liabilities at End of Year	\$ 37,069,418	\$ 35,714,386	\$ 32,953,605
6. Funded Percentage (4)/(5)	133%	65%	67%
Participant Count at End of Year	205	209	215

### **Comments**

Bert Fish Medical Center makes contributions annually towards the goal of being 100% funded. Contributions totaling \$27,577,500 were made during the plan years starting January 1, 2015 and ending December 31, 2017. The Plan is currently over 100% funded; as such no additional contributions have been made.