

SUMMARY ANNUAL REPORT FOR BERT FISH MEDICAL CENTER, INC. PENSION PLAN

This is a summary report for the Bert Fish Medical Center, Inc. Pension Plan (EIN 59-3306983/Plan No. 001). Shown below is basic financial information for the three plan years ending December 31, 2016, December 31, 2015 and December 31, 2014.

Basic Financial Statement

	January 1, 2016- December 31, 2016	January 1, 2015- December 31, 2015	January 1, 2014- December 31, 2014
1. Assets at Beginning of Year	\$ 22,189,338	\$ 22,137,885	\$ 20,885,503
2. Income:			
a. Employer Contributions	2,224,183	2,010,000	1,940,000
b. Interest, Dividends & Appreciation of Assets	1,093,485	128,776	1,290,641
c. Total Income (a) + (b)	3,317,668	2,138,776	3,230,641
2. Expenses:			
d. Administrative Expenses	30,270	61,806	23,762
e. Benefits Paid to Participants	2,145,351	2,025,517	1,954,497
f. Total Expenses (d) + (e)	2,175,621	2,087,323	1,978,259
3. Net Increase in Net Assets (2)(c) - (2)(f)	1,142,047	51,453	1,252,382
4. Assets at End of Year (1) + (3)	\$ 23,331,385	\$ 22,189,338	\$ 22,137,885
5. Plan Funding Liabilities at End of Year	\$ 35,714,386	\$ 32,953,605	\$ 32,054,672
6. Funded Percentage (4)/(5)	65%	67%	69%
Participant Count at End of Year	209	215	220

Comments

Bert Fish Medical Center makes contributions annually towards the goal of being 100% funded. Contributions totaling \$6,174,183 were made during the plan years starting January 1, 2014 and ending December 31, 2016. For the first 7 months of 2017 contributions totaling \$1,393,430 were made to the Pension Plan. In August 2017, a contribution of \$21,949,887 was made to the Plan for a total of \$23,343,317 in contributions made during 2017.