***Bert Fish Medical Center Inc. Board of Directors Volusia Hospital District Board of Commissioners***

**February 13, 2025**

**City of Edgewater Council Chamber**

**Edgewater, FL.**

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| **Present:** | **Commissioners:**  | **Others Present:** | **Others Present:**  |
|  X | Bill Preston, Chairman | Jeff Davidson-CFO | Webb Shephard-James Moore Co. |
| X | Jill Danigel, Vice Chair | Steve Harrell-Administrator | Brendon McKitrick- James Moore Co. |
| X | Pat Card, Secy./Treasurer | Jon Gatto-Esq | Ken Zill-AHNS |
| X | Jan McGee | Lowell Walters  | Member of the public |
|  |  | Chris Ilardi-Bus Office Mgr. |  |
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| Topic | Discussion | Recommendations/Actions | Follow-up & Date of Expected Completion |
| **CALL TO ORDER** | 5:32pm by the Chairman. Roll was recorded, the invocation given, and the Pledge of Allegiance recited. |  | All documents presented at this meeting are on file with the District. |
| **APPROVAL OF MINUTES** | Minutes as presented from:* November 13, 2024-Joint Meeting
 | **JOINT MOTION:** made by Commissioner McGee and duly seconded by Commissioner Danigel to approve the minutes from the November 13, 2024-Joint Meeting as presented. A roll call was called for.**YES**: Commissioners: Card, Danigel, McGee, and Preston**NO**: NoneThe motion carried 4-0 |  |
| **NEW BUSINESS** | Ken Zill of AHNS presented an update on the hospital operations. He stated that the hospital had obtained a Leapfrog rating of “A “and is partly due to low staff turnover, expanded services, and quality of care. It puts the hospital in the top 5%. He mentioned the significant contributions to charity care in the district. He touched on expanded services such as Oncology and robotic services. They are looking out for what the community needs. He indicated that roadwork near their Sugar Mill property is in the near future. Discussion ensued. |  |  |
| **OLD BUSINESS** | Mr. Davidson gave a brief update on the BFMC pension plan termination. He mentioned it was very successful. He went over the timeline and finance report for the 2024 Fiscal year end, 1st quarter of 2025, and proposed budget. He stated there will be approximately $7.5 million in excess funds after the settle up. Discussion ensued. Mr. Walters explained the BFMC pension plan will not formally terminate until all is finalized. | **JOINT MOTION:** made by Commissioner Danigel and duly seconded by Commissioner Card to approve the BFMC Pension Plan 1st Quarter Finance Report as presented. A roll call vote was called for.**YES**: Commissioners: Card, Danigel, McGee, and Preston.**NO:** NoneThe motion carried 4-0**JOINT MOTION:** made by Commissioner Card and duly seconded by Commissioner McGee to approve the BFMC Pension Plan proposed budget January 2025-September 2025 as presented. A roll call vote was called for.**YES**: Commissioners: Card, Danigel, McGee, and Preston.**NO:** NoneThe motion carried 4-0 |  |
| **ADMINISTRATOR REPORT** | None |  |  |
| **FINANCE REPORT** | Jeff Davidson, CFO, introduced the auditor, Webb Shephard and Brendon McKitrick from James Moore & Company. Mr. McKitrick presented the audited financial statements, for the year ended September 30, 2024, completed by his firm. He explained the audit process and their requirements regarding the audit. He stated that it was very clean audit and that there were no issues or concerns. They thanked the SEVHD/BFMC staff for their cooperation and support and entertained questions. The board commended the auditors. Mr. Davidson presented an engagement letter for James Moore & Co. with renewal terms from 1 to 3 years. **1 year term fee**: 2025-$29,000**2 year term fee:**2025-$28,0002026-$30,000\***3 year term fee:**2025 fee-$27,0002026 fee-$28,500\*2027 fee-$30,000\* \*10% discount for 1st full year after pension plan is terminated. He reminded the Board that we are currently at $23,000. Discussion ensued. Mr. Davidson presented the BFMC & SEVHD year-end review and 1st Quarter Finance report. All core items are in line with budget. He mentioned that investment income underperformed budget expectations and showed the impact on the budget with the pension plan termination.To follow strategic goals set by the Board, Mr. Davidson recommends that $5,934,784 be deposited into the SEVHD Corporate account and $211.514 be withdrawn from the BFMC Corporate account. He asked the Board for approval.Mr. Davidson presented the SEVHD Application for Tax Support Funding for 2025. He detailed the process and agency guidelines. The parameters are the same for this year and they believe the program is working well and would like the Boards approval to start the process. Discussion ensued.Mr. Davidson gave an update on the SMA program for the AdventHealth intervention bridge peer program and Q1 results. Compared to last year’s 1st quarter. He mentioned that numbers were up significantly on all parameters and the program appears to be working as intended. Discussion ensued. | **JOINT MOTION:** made by Commissioner McGee and duly seconded by Commissioner Card to approve the audit, as presented, for the year ended September 30, 2024. A roll call vote was called for.**YES**: Commissioners: Card, Danigel, McGee, and Preston.**NO:** NoneThe motion carried 4-0**JOINT MOTION:** made by Commissioner Card and duly seconded by Commissioner Danigel to approve the BFMC & SEVHD 1st Quarter Finance report. as presented. A roll call vote was called for.**YES**: Commissioners: Card, Danigel, McGee, and Preston.**NO:** NoneThe motion carried 4-0**JOINT MOTION:** made by Commissioner McGee and duly seconded by Commissioner Card to approve the deposit of $5,934,784 into the SEVHD corporate account. A roll call vote was called for.**YES**: Commissioners: Card, Danigel, McGee, and Preston.**NO:** NoneThe motion carried 4-0**JOINT MOTION:** made by Commissioner Danigel and duly seconded by Commissioner Card to approve the withdrawal of $211,514 from the BFMC corporate account. A roll call vote was called for.**YES**: Commissioners: Card, Danigel, McGee, and Preston.**NO:** NoneThe motion carried 4-0**JOINT MOTION:** made by Commissioner Danigel and duly seconded by Commissioner McGeel to approve starting the process for the tax support program for 2025. A roll call vote was called for:**YES**: Commissioners: Card, Danigel, McGee, and Preston.**NO:** NoneThe motion carried 4-0 |  |
| **LEGAL REPORT** | None |  |  |
| **PUBLIC PARTICIPATION** | None |  |  |
| **BOARD DISCUSSION** | The Board discussed the James Moore proposal and their concerns for the amount work that will be needed after the pension plan termination. The Board also set their next meeting date for March 11, 2025. | **JOINT MOTION**: made by Commissioner Card and duly seconded by Commissioner McGee to approve a 1-year renewal with James Moore & Co. for $29,000. A roll call was called for. **YES**: Commissioners: Card, Danigel, McGee, and Preston **NO**: None The motion carried 4-0 |  |
| **ADJOURN** | The meeting adjourned at 6:37 pm. | Next meeting is scheduled for March 11, 2025. |  |