# ***Bert Fish Medical Center Inc. Board of Directors and***

#  ***Southeast Volusia Hospital District Board of Commissioners***

**September 19, 2024**

**City of Edgewater Council Chamber**

**104 N. Riverside Drive**

**Edgewater FL**

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| **Present:** | **Commissioners:**  | **Others Present:** | **Others Present:**  |
|  X | Bill Preston, Chairman | Steve Harrell-Admin | Rosalie Villecco-SMA |
| X | Jill Danigel, Vice Chair | Chris Ilardi | Bryon Grant-SMA |
| X | Pat Card, Secy./Treasurer | Jon Gatto-Esq. (via phone) | Dan Gavin-Alliance Bernstein |
| X | Jan Mcgee | Jeff Davidson-CFO |  |
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| Topic | Discussion | Recommendations/Actions | Follow-up & Date of Expected Completion |
| **CALL TO ORDER** | 5:33pm by the Chairman. Roll was recorded, the invocation given, and the Pledge of Allegiance recited. |  | All documents presented are on file with the District. |
| **APPROVAL OF MINUTES** | Minutes as presented from:* August 6, 2024-Joint meeting
* September 5, 2024-Public Hearing
 | **JOINT MOTION:** made by Commissioner Card and duly seconded by Commissioner McGee to approve the minutes from the August 6, 2024, joint meeting as presented and the September 5, 2024, Public Hearing as presented. A roll call was called for.**YES**: Commissioners: Card, Danigel, McGee, and Preston**NO**: NoneThe motion carried 4-0 |  |
| **OLD BUSINESS** | Mr. Davidson introduced Rosalie Villecco and Bryon Grant from Stewart Marchman (SMA). They gave a presentation to obtain approval for a previously submitted tax support application. They went over goals and purpose and gave statistics to justify their request. They explained that the program was like the program approved last year. This year’s program will now include transportation from SEVHD to SMA for initial intake service. Discussion ensued.SMA is requesting $91,000 to fund an Intervention Bridge Peer Program at Advent Health.  | **JOINT MOTION:** made by Commissioner Card and duly seconded by Commissioner Danigel to approve the Health Care Services agreement to provide $91,000 to fund a certified peer support specialist placed at Advent Health ED. A roll call was called for.**YES**: Commissioners: Card, Danigel, McGee, and Preston**NO**: noneThe motion carried 4-0. |  |
| **NEW BUSINESS** | Mr. Davidson gave an update on the pension election forms. There were 25 forms returned thus far and 14 chose the lump sum option. |  |  |
| **FINANCE REPORT** | Mr. Gavin, with Bernstein Alliance, was introduced and reviewed the portfolios in the SEVHD and BFMC Corporate accounts. He mentioned that they no longer manage the BFMC Pension account. He provided information on asset allocation and performance, Investment holdings, fee schedule, and market outlook. He saw no reason to change asset allocation. Discussion ensued and questions were entertained. Mr. Davidson informed the Board that the Low-Income Pool (LIP) letter of agreement was not available at the time of this meeting. He explained that this agreement allows AHNS to participate and receive matching funds from AHCA. The amount the SEVHD uses to fund this program will be reduced from its quarterly payments to AHNS. He mentioned that SEVHD is responsible for record keeping. Mr. Davidson requested that when the LIP becomes available and legal has reviewed it, that Mr. Harrell has the authority to approve it.Mr. Davidson presented the 2025 BFMC Inc. proposed budget. He stated there were no substantial changes. He went over line items and entertained questions.Discussion ensued. Mr. Davidson presented the 2025 BFMC Pension Plan proposed budget and 2024 projected outcome. He went over line items and entertained questions. He mentioned that the pension plan is still sufficiently funded. Discussion ensued. | **JOINT MOTION:** made by Commissioner McGee and duly seconded by Commissioner Danigel to allow Mr. Harrell to approve the LIP Letter of Agreement, when it becomes available and after legal review. A roll call vote was called for.**YES**: Commissioners: Card, Danigel, McGee, and Preston.**NO:** NoneThe motion carried 4-0**JOINT MOTION:** made by Commissioner Danigel and duly seconded by Commissioner McGee to approve the 2025 BFMC Inc. proposed budget as presented. A roll call vote was called for.**YES**: Commissioners: Card, Danigel, McGee, and Preston.**NO:** NoneThe motion carried 4-0**JOINT MOTION:** made by Commissioner Card and duly seconded by Commissioner Danigel to approve the 2024 BFMC Pension Plan proposed budget as presented. A roll call vote was called for.**YES**: Commissioners: Card, Danigel, McGee, and Preston.**NO:** NoneThe motion carried 4-0 |  |
| **LEGAL REPORT** | none |  |  |
| **PUBLIC PARTICIPATION** | none |  |  |
| **BOARD DISCUSSION** | Discussion of next meeting date. The Board decided first week in November date is TBA. |  |  |
| **ADJOURN** | Meeting adjourned 6:19pm. |  |  |